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## SHAPE Australia Corporation Limited (ASX: SHA)

### ASX Announcement & Media Release

24 November 2022

#### Chairman's Address at 2022 Annual General Meeting

Good afternoon.

As the new Chairman of the Board, I am very pleased to be here today as this is my first opportunity as Chairman to speak directly to our shareholding group.

First and foremost, I would like to thank all our loyal shareholders who have supported SHAPE over a long period, and also welcome those new investors and shareholders.

On 17 December 2022, SHAPE will have completed its first year as a listed entity in what can be considered unusual macro-economic conditions. I am very proud of what our people have achieved over the last 12 months.

I would like to thank SHAPE CEO Peter Marix-Evans and his team for their leadership and unwavering commitment to the company in leading SHAPE through its listing on the ASX and also through the pandemic more recently.

The last two years have presented many challenges and placed significant pressure on our ability to achieve high performance results. Despite these challenges, I think that SHAPE has weathered the storm very well. Our business continues to be very well positioned to navigate the unusual market constraints brought about by the pandemic, wars, high inflation, interest rate rises, and the resultant uncertainty in supply chains.

SHAPE's commitment to its culture and its people has continued to deliver an exceptional customer experience as highlighted by our high net promoter score of +77. This has underpinned the business securing a record workload of backlog revenue as well as a 15.1% increase in revenue for FY22.

With underlying EBITDA also increasing by 25.1%, and local markets starting to display green shoots, we are confident about the future for SHAPE as we move away from the disruptive events and look to normalise our trading and business operations.

Our customers are seeing a gradual return to the workplace, leading to an uplift in general activity, which continues to position us well to deliver on the FY23 business plan.

Maintaining the safety and wellbeing of our people and those who operate on our projects is our number one priority. Operationally, we are pleased that our sustained focus on health and safety has seen ongoing improvements in our impact on recurring incidents and injuries, with our LTIFR for FY22 reducing by 40%

to 2.0. We continue to ensure that every person that comes into contact with our operations is better off for having done so.

Thank you for the ongoing support of the SHAPE Board and our SHAPE team for their contribution to our success for the year.

I would like to acknowledge my predecessor, Phil Arnall. Phil retired on 1 September 2022 after more than 10 years as Chairman of SHAPE, and his contributions have left the business well positioned.

I would also like to acknowledge the retirement of Gerard McMahon, who resigned from the Board on 30 September 2022, following SHAPE's commitment to refresh and reduce the size of the Board. We thank Gerard for his contributions to the company, both as one of SHAPE's founders and as a long serving Director.

I would also like to take this opportunity to recognise the contribution and service of Jim Sloman who has been a Director at SHAPE for more than 17 years. Jim has confirmed his intention to step down from the Board at the end of June next year.

Regards,

Greg Miles

## ENDS

This announcement was authorised for release by the Board of Directors.

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### About SHAPE Australia

SHAPE Australia (ASX:SHA) is a leading Australia-wide fitout and construction services specialist. Headquartered in Sydney, with nine branches across major capital cities and regional centres, SHAPE Australia delivers projects across multiple sectors, including Commercial Buildings, New Build and Modular Construction, Facades, Defence, Education, Health, Hospitality, and Retail.

With more than 526 people, an award-winning company culture and an impressive Net Promoter Score of +77, SHAPE brings transparency, a partnership approach, and three decades of experience to undertake any type of construction project.